

# CI Global Short-Term Bond Fund

Series A CAD

As of April 4, 2025 **CI Short-Term Bond Fund E (ISC 16159)** merged into (ISC 2139), **CI Short-Term Bond Fund A (ISC 7220) (DSC 7225) (LL 1225)** merged into (ISC 2139) (DSC 3139) (LL 3039)



AS AT DECEMBER 31, 2025

## FUND OVERVIEW

The fund's investment objective is to provide higher amounts of interest income and capital appreciation potential relative to cash while pursuing safety of capital through investments in short duration fixed income securities and short-term notes.

## FUND DETAILS

Inception date	July 2024
CAD Total net assets (\$CAD) As at 2025-12-31	\$667.1 million
NAVPS	\$10.2019
MER (%) As at 2025-09-30	1.06
Management fee (%)	0.80
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0218
Average Credit Rating	A

## Risk rating<sup>1</sup>



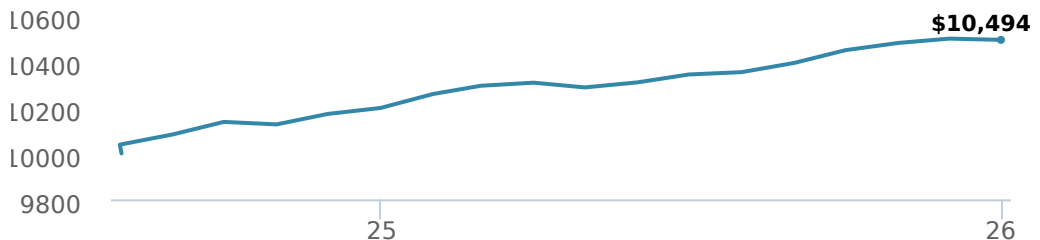
## FUND CODES

A	ISC 2139 DSC SO* 3139 LL SO 3039
F	4139
I	5139
P	90139

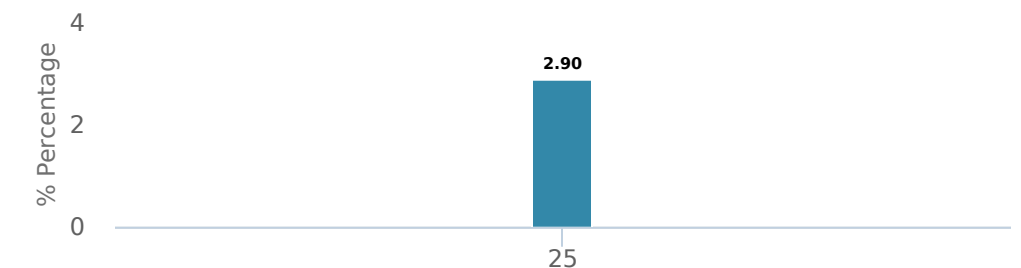
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.90%	-0.05%	0.43%	1.45%	2.90%	-	-	-	3.33%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-12-29	0.0218	2025-07-25	0.0264
2025-11-21	0.0252	2025-06-27	0.0219
2025-10-24	0.0183	2025-05-23	0.0232
2025-09-26	0.0171	2025-04-25	0.0301
2025-08-22	0.0265	2025-03-28	0.0293

## RATING SUMMARY (%)

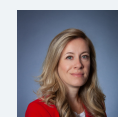
AAA	29.23
AA	5.30
A	8.52
BBB	37.35
BB	15.80
B	3.80
Average Credit Rating	A

\*Corporate and Government bonds only.

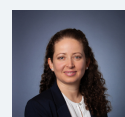
## FUND CHARACTERISTICS

Average Coupon %	3.65
Duration	1.56
Yield	3.70

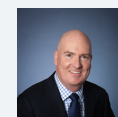
## MANAGEMENT TEAM



Leanne Ongaro



Fernanda Fenton





# CI Global Short-Term Bond Fund

Series A CAD



As of April 4, 2025 **CI Short-Term Bond Fund E (ISC 16159)** merged into (ISC 2139), **CI Short-Term Bond Fund A (ISC 7220) (DSC 7225) (LL 1225)** merged into (ISC 2139) (DSC 3139) (LL 3039)

AS AT DECEMBER 31, 2025

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	35.35	Fixed Income	86.98	Canada	63.59
Foreign Corporate Bonds	29.81	Cash and Cash Equivalent	12.31	United States	36.38
Canadian Corporate Bonds	21.25	Energy	0.31	Other	0.03
Cash and Equivalents	12.31	Other	0.24		
Foreign Bonds - Other	0.63	Telecommunications	0.16		
Canadian Equity	0.47				
Mortgages	0.29				
Foreign Government Bonds	0.28				
Other	0.24				

## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. Canada Government 2.75% 01-Sep-2027	Fixed Income	7.20%
2. Canada Government 2.50% 01-Aug-2027	Fixed Income	5.30%
3. CANADIAN TREASURY BILL	Fixed Income	4.28%
4. Canada Government 3.25% 01-Sep-2028	Fixed Income	3.84%
5. CANADIAN TREASURY BILL	Fixed Income	2.84%
6. ENBRIDGE INC DN COML PA DISCOUNT NOTE	Cash and Cash Equivalent	2.25%
7. ENBRIDGE INC DN COML PAPER DISCOUNT NOTE	Cash and Cash Equivalent	2.13%
8. Canada Government 3.50% 01-Sep-2029	Fixed Income	2.08%
9. CANADIAN TREASURY BILL	Fixed Income	2.05%
10. CANADIAN GOVERNMENT BOND 2.50% 01-Nov-2027	Fixed Income	1.92%
11. Ontario Province 4.00% 08-Mar-2029	Fixed Income	1.73%
12. Alberta Province 4.10% 01-Jun-2029	Fixed Income	1.72%
13. CANADIAN TREASURY BILL	Fixed Income	1.48%
14. Darden Restaurants Inc 3.85% 01-Feb-2027	Fixed Income	1.34%
15. Canada Government 2.75% 01-May-2027	Fixed Income	1.28%

Note: This page is not complete without disclaimers on the next page.

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2025. All rights reserved.

Published January 2026